

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov <small>Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)</small>	City of Wyoming	TIF Plan Name	For Fiscal Years ending in
	Downtown Development Authority		2022
Year AUTHORITY (not TIF plan) was created:	1998		
Year TIF plan was created or last amended to extend its duration:	1999		
Current TIF plan scheduled expiration date:	2029		
Did TIF plan expire in FY22?	No		
Year of first tax increment revenue capture:	2000		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	No		
If yes, authorization for capturing school tax:			
Year school tax capture is scheduled to expire:			

Revenue:	Tax Increment Revenue	\$ 41,389
	Property taxes - from DDA millage only	\$ -
	Interest	\$ 4,703
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 143,909
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 190,001

Tax Increment Revenues Received	Revenue Captured	Millage Rate Captured
From counties	\$ 10,093	
From cities	\$ 24,724	
From townships	\$ -	
From villages	\$ -	
From libraries (if levied separately)	\$ -	
From community colleges	\$ 3,598	
From regional authorities (type name in next cell)	\$ 2,974	
From regional authorities (type name in next cell)	\$ -	
From regional authorities (type name in next cell)	\$ -	
From local school districts-operating	\$ -	
From local school districts-debt	\$ -	
From intermediate school districts	\$ -	
From State Education Tax (SET)	\$ -	
From state share of IFT and other specific taxes (school taxes)	\$ -	
Total	\$ 41,389	

Expenditures	Repair and Maintenance	\$ 11,288
	Property Maintenance	\$ 27,324
	Other Services	\$ 1,277
	Project Cost Metro Cruise	\$ 2,500
	Project Cost Wyoming Gives Back	\$ 1,053
	Office Supplies	\$ 95
	Professional Services	\$ 80,566
	Travel and Training	\$ 64
	Project Cost Christmas Decoratins	\$ 502
		\$ -
		\$ -
Transfers to other municipal fund (list fund name)		\$ -
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund	\$ 25,000
	Total	\$ 149,668

Total outstanding non-bonded Indebtedness	Principal	\$ -
	Interest	\$ -
Total outstanding bonded Indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ -

Bond Reserve Fund Balance	\$ -
Unencumbered Fund Balance	\$ -
Encumbered Fund Balance	\$ -

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				▼	TIF Revenue
Ad valorem PRE Real	\$ 2,727,531	\$ 1,883,093	\$ 844,438	19.9114000	\$16,813.94
Ad valorem non-PRE Real	\$ 53,492,204	\$ 50,806,974	\$ 2,685,230	19.9114000	\$53,466.69
Ad valorem industrial personal	\$ 127,600	\$ 2,519,400	\$ (2,391,800)	19.9114000	(\$47,624.09)
Ad valorem commercial personal	\$ 5,279,200	\$ 5,813,100	\$ (533,900)	19.9114000	(\$10,630.70)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ 1,476,300	\$ -	\$ 1,476,300	19.9114000	\$29,395.20
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 61,022,567	\$ -	\$ 2,080,268	Total TIF Revenue	\$41,421.05